Resolution for High Deductible Health Insurance Plan Revision

WHEREAS, the Bainbridge-Guilford Central School District provides eligible employees a High Deductible Health Plan with an HSA/HRA stack option; and

WHEREAS, in accordance with such plan, the District contributes to eligible employees HSA accounts \$1,400 annually (single coverage) or \$2,800 annually (two-person/family); and

WHEREAS, the IRS increased the minimum annual deductible for 2023 to \$1,500 annually (single coverage) and \$3,000 annually (two-person/family); and

WHEREAS, the District desires to make the appropriate modifications consistent with the IRS minimum annual deductible amount for all current employee and/or unit contracts and the affected employees and/or bargaining units have indicated their agreement to the same in writing to the business office.

NOW THEREFORE, be it resolved that effective July 1, 2023, the District shall make appropriate modifications to its annual contributions related to the High Deductible Health Plan with an HSA/HRA stack option for eligible employees to reflect contributions to employee HSA accounts of \$1,500 annually (single coverage) and \$3,000 annually (two-person/family) or the IRS annual minimum deductible amount, whichever is greater.